

Date

IIA -SIDBI MOU Monitoring Cell
IIA Head Office
Lucknow

Dear Sir,

**Application for financial assistance for M/s ..
under SIDBI's MoU with Indian Industries Association (IIA)**

We forward herewith application of M/s dated for sanction of financial assistance of ` (Rupeesonly) under IIA`s arrangement with SIDBI in terms of the MoU signed on November 09, 2011.

We advise that the above company / firm / concern is eligible for assistance from SIDBI as per the eligibility criteria given in the enclosed annexure.

We recommend the proposal for sanction of assistance by SIDBI under the above arrangement.

Yours faithfully,

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Chairman / Secretary

ANNEXURE

Sr.No.	Eligibility Criteria	Compliance
1	Micro, Small and Medium Enterprises who (or their associate concern or any unit in the group or under the same management) are member of IIA as on the date of application.	
2	The entity is a Proprietorship concern (including HUF), Partnership firm, Company under the Companies Act 1956.	
3	In existence for a minimum period of 3 years	
4	Has net profit for last 2 years	
5	Maximum limit : not more than 15% of the turn over in case of manufacturing / service sector units and 35% of turn over in case of units engaged in only job work subject to a maximum of ₹ 50 lakh.	
6	Satisfactory credit track record, with no default / over dues to banks/institutions.	
7	Comply all KYC norms	
8	No statutory dues pending	
9	Overall DER (including proposed loan limit) is not more than 2.5:1 for the assisted units.	
10	Assets coverage is not less than 1.25:1 and promoters contribution is more than 20% of the cost of project.	
11	Borrower unit has factory in its name or the promoter has residence in his own name or in the name of spouse.	
12	Unit is located in U.P.	
13	Any other important features of the unit	
14	Recommendation	